UNITED STATES DISTRICT COURT

SOUTHERN DISTRICT OF NEW YORK

TRANSBULK SHIPPING LLC,

08 Civ. 227 (TPG)

Plaintiff,

ECF Case

against –

SOCOTHERM'S CORPORATE **DISCLOSURE STATEMENT**

POOSHESH PERSIA CO. and

SOCOTHERM SpA a/k/a

SOCOTHERM MIDDLE EAST,

Defendants.

Pursuant to Fed. R. Civ. P. 7.1, defendant Socotherm S.p.A., appearing specially solely for the purpose of contesting an attachment, discloses that Socotherm S.p.A. is an Italian corporation listed on the Italian Stock Exchange. Socotherm S.p.A. has no parent company and no publicly held corporation holds 10% or more of its stock.

Dated: New York, New York March 3, 2008

Michael O. Ware

mware@mayerbrown.com

MAYER BROWN LLP

1675 Broadway

New York, N.Y. 10019

(212) 506-2500

Appearing specially for defendant Socotherm S.p.A.